

## UBB ACTIVITY FEE AND INVENTORY SYSTEM

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### *About the UBB Inventory System*

The UBB inventory system was designed to provide the herd management services desired by Braford breeders while also ensuring the long-term financial stability of the UBB. The UBB's Budget and Finance Committee established an inventory-based activity fee structure to meet the goals of both breeders and the association. The initial inventory and activity fee structure was approved by the UBB Board of Directors on April 17, 1998 and has been implemented with minor modifications since, most notably small price increases in 2012 and 2017. This system not only results in a method of association support that is fair and equitable for all active members, but it also serves as the platform for more complete and accurate reporting of performance data ultimately resulting in greater accuracy in the Braford genetic evaluation.

### *How the Inventory System and Activity Fees Work*

1. On December 1 of each year the UBB registration office will send out existing herd inventories and worksheets to all members to update for the coming year. Note this change in 2018, that all UBB members, junior and adult, will receive a herd inventory as there is no longer a minimum herd size- Updated inventories must include all Braford females age 16 months or older as of January 1 of the coming year. These females must be both registered with the association and on inventory for their offspring born during the current year to be registered out of a member's activity fee pool (explained further below).
2. Updated inventories must be returned to the UBB office along with the appropriate fees by January 31. Inventory-based activity fees are \$10 per female. Activity fees will increase to \$15 per cow if received in February or March. After March 31 members are required to pay a \$100 reactivation fee to place animals on inventory. Members have the option of paying the full activity fees by January 31 or half by January 31 and the remaining balance by July 1.
3. Registration, transfer, AI and ET fees during the year will be paid using a member's activity fee pool. UBB Adult and Junior Gift Memberships can also be paid out of activity fees. Note that AI and ET permit fees for AI sires and donor dams cannot be paid for with activity fees. The amount of available funds in a member's activity fee pool will be based on the activity fees paid with that member's updated cow herd inventory. When a member's activity fees are used up, the member will then be billed for all account activity, including registration and transfer fees. Activity fees that are not used by December 31 of a reporting year as payment for a member's account work will be forfeited.
4. No registration or transfer work will be processed until completed inventories and payment are received. If a member's cost of association activity (registrations, transfers, A.I. fees or E.T. fees, gift memberships) exceeds activity fees paid to date, work will be held for balance of fees due.
5. If a member desires to register a calf produced by a female not on inventory because the female was previously removed from inventory in error or neglect, there will be a \$100 reactivation fee charged to add that female back on inventory. The member must pay registration fees for such a female's offspring

out of pocket. The reactivation fee will not go into the pool of activity fees to be drawn upon. Note, this reactivation fee cannot be drawn from a member's activity fee pool.

6. Activity fees can be used to register and add new percentage Brahman X Hereford cattle to inventory. *For example, if a member produces F-1s, he can register the F-1s using funds from his activity fee account even though the sires and dams of those F-1s were not on his paid inventory.* If any of the Brahman and Hereford sires or dams of those F- 1s are not already in the UBB's registration system, enrollment fees \$10 per head must be paid out of pocket.
7. Activity fees can be used to register and transfer any F-1 or non-3/8 5/8 Braford cattle purchased from a non-UBB member. Enrollment fees must be paid out of pocket.
8. When purchased F-1 females come into a member's inventory, they will immediately go into Section B (no activity fees required on animals in Section B). They will remain in Section B until they are coded by the owner to be moved to Section A (activity fees of \$10/head are paid on Section A inventoried cattle) or until a calf is registered out of such cow at which time she automatically moves to Section A. If a female is not already in the Section A inventory when her calf is registered, the registration fees for her calf cannot be paid out of activity fees.
9. Payment of activity fees will not be required on registered Herefords and registered Brahmans used in producing UBB registered cattle. If these cattle are not included in a member's inventory, the UBB will charge a one-time enrollment fee of \$10 to add each Brahman and Hereford to the UBB database. This fee is waived if such cattle are included in the member's inventory. Only those Brahmans and Herefords included in the member's annual paid inventory will have offspring registration fees paid out of the activity fee pool. Registration fees on offspring out of Brahmans and Herefords not recorded on a member's updated inventory must be paid on a normal fee basis.

<b>Registration Fees</b>			
1-120 Days of Age	121-240 Days of Age	241-365 Days of Age	Over 365 Days of Age
\$15	\$25	\$35	\$50

<b>Transfer Fees</b>		
Received within 30 days of sale	Received 31-60 days after sale	Received more than 60 days after sale
\$12	\$16	\$25